

Fernández Valdivia & Company, PSC

***PR Tax Calendar
2015***

FV

Reminders

■ Volume of Business

- Businesses commencing operations in a municipality—Within 30 days following the commencement of its operations, should request from the director of Finance of the municipality on which it commenced operations a provisional license to operate tax-free for the first semester.

■ Sales and Use Tax

- Application for Certificate of Registration - 30 days prior to commencement of operations in Puerto Rico, the business should file an application for a Certificate of Registration for Business (“Solicitud de Certificado de Registro de Comerciantes y Certificado de Exención”).
- Filing of PR Sales Tax Return – The Sales Tax Return and the corresponding tax is due on or before the 10th day of the month following the closing of the calendar month in which the sales tax was collected or the use tax imposed. Businesses with a volume of business in excess of \$500,000 must file the return and pay the tax electronically.

■ Excise Tax on Construction

- Constructions in a municipality—Excise tax is imposed by the different municipalities for the construction of works and demolition of buildings.



Reminders

■ **Property Tax**

Buildings under construction or machinery and equipment under installation—Within 30 days of commencement of construction or within 30 days of receipt of machinery and equipment a property tax exemption should be requested from the Municipal Revenue Collection Center.

■ **PR Income Tax Deposits for Withholding on Wages, Form 499-R-1 A**

The tax withheld is due on or before the 15th day of the month following the closing of the calendar month in which the tax was withheld.

■ **Holidays**

For tax payments and filings due on holidays, if any, it is advisable to consider that the government of Puerto Rico or any of its instrumentalities may consider such day as a working day or half working day. Therefore, we recommend compliance with the applicable tax payments or filings requirements at such date and no delay in the payment or filings for the next working day.



Reminders

■ FICA Deposits on Form 8109 or Electronic Federal Tax Payment System (EFTPS)

Depositors are classified as either monthly or semiweekly depositors. This is determined annually, based on the employer's employment tax reporting history during a 12-month lookback period ending on June 30 of the preceding year.

- Monthly depositor—If the total liability is \$50,000 or less during the lookback period, the deposit must be made on or before the 15th day of the following month.

- Semimonthly depositor—If the total liability during the lookback period is greater than \$50,000 and the payroll period date is Saturday, Sunday, Monday, or Tuesday, the deposit must be made on or before the following Friday. If the payroll period date is Wednesday, Thursday, or Friday, then the deposit must be made on or before the following Wednesday.

- Any employer whose aggregate federal tax deposit (including FICA, FUTA, income tax withholding on wages, and corporate income taxes) exceeds \$200,000 during any calendar year after a one-year grace period is required to deposit all federal taxes using EFTPS. Once this requirement is met, the usage of EFTPS must continue even if federal tax deposits decrease in future years below the threshold amount. To enroll in EFTPS, a taxpayer must fill out an enrollment form (Form 9779) , and send it to the address in the instructions. The IRS will send instructions and a personal identification number to begin making payments. It will take approximately two (2) weeks to enroll in EFTPS. Enrollment forms may be obtained by calling either 1-800-555-4477 or 1-800-945-8400, or visit the EFTPS Web site, www.eftps.gov.

- Deposits of \$100,000 liability or more are due the next banking day.



Reminders

■ Withholding of Income Tax at Source on Payments for Services Rendered in Puerto Rico

Corporations or partnerships that are current in their tax responsibilities will be subject to a three percent (3%) withholding of tax at source on services rendered. Individuals who are current in their tax responsibilities will be subject to a seven percent (7%) withholding on services rendered.

- Exceptions

- Services rendered by individuals and corporations or partnerships during the first three (3) years of the commencement of their services activity.

- The first one thousand five hundred (\$1,500) dollars paid during the calendar year to the person who rendered the service.

- Corporations or partnerships reflecting a net operating loss on their income tax return or that are required by Code Section 1062.03 to include audited financial statements with the income tax return.



Reminders

Social security and Medicare tax for 2015.

- The social security tax rate is 6.2% each for the employee and employer, unchanged from 2014. The social security wage base limit is \$118,500. The Medicare tax rate is 1.45% each for the employee and employer, unchanged from 2014. There is no wage base limit for Medicare tax. Social security and Medicare taxes apply to the wages of household workers you pay \$1,900 or more in cash or an equivalent form of compensation. Social security and Medicare taxes apply to election workers who are paid \$1,600 or more in cash or an equivalent form of compensation.

Additional Medicare Tax withholding.

In addition to withholding Medicare tax at 1.45%, you must withhold a 0.9% Additional Medicare Tax from wages you pay to an employee in excess of \$200,000 in a calendar year. You are required to begin withholding Additional Medicare Tax in the pay period in which you pay wages in excess of \$200,000 to an employee and continue to withhold it each pay period until the end of the calendar year. Additional Medicare Tax is only imposed on the employee. There is no employer share of Additional Medicare Tax. All wages that are subject to Medicare tax are subject to Additional Medicare Tax withholding if paid in excess of the \$200,000 withholding threshold.



January





SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
				1 A HAPPY NEW YEAR 	2 	3
4	5 	6  Three King's Day	7	8	9	10
11	12 	13	14	15 	16	17
18	19 Martin Luther King 's Day	20 	21	22	23	24
25	26	27	28	29	30	31

January

- 1** -Property Tax Assessment Date (Personal and Real Property)
Real Property Tax – Second Installment due for 2014-2015
- 5** -Municipal License Tax – Second Installment due for 2014-2015
(payment can be made within the first 15 days of the semester)
- 12** -Deposit of 7% or 3% tax withheld from payments made during December 2014 for services rendered (Payment Voucher 480.9A)
- Due date to file the Declaration of Imports Form AS2970.10
- 15** -FICA and Income Tax Withholding Deposits, monthly depositors, for the month ended December 31, 2014.
-P.R. & U.S. Individual Estimated Income Tax Payment for 2014 4th Installment (Form 480-E/ 1040ES).
-Deposit tax withheld at source on payments to foreign persons in excess of \$200 during December 2014 (Form 480.31)
- 20** -Deposit tax withheld at source on dividends and partnership profit distributions during December 2014 (Form 480.9)
- Due date for P.R. Corporate Income Tax Return, and Estimated Tax Declaration for years ended on 09-30-14
-Corporation, Partnerships, Special Partnerships and Corporations of Individuals Estimated Income tax payments (Form 480.E-1) with:
-Taxable year ended 01-31-15 (4th installment)
-Taxable year ended 4-30-15 (3rd installment)
-Taxable year ended 7-31-15 (2nd installment)
-Taxable year ended 9-30-15 (1st installment)
- 20** -Due date for 2nd payment installment of Workmen's Compensation Payroll Tax
-Due date to file PR sales and used tax return (state and municipal) and payment of the corresponding tax of December 2014



February

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1	2 	3	4	5	6	7
8	9	10 	11	12	13	14 
15	16 	17 	18	19	20 	21
22	23	24	25	26	27	28

February

2

-FICA Quarterly Tax Return for the quarter ended December 31, 2014 and payment of accumulated taxes if less than \$2,500 in quarter (Form 941-PR and Form 8109) *

-Federal Unemployment Tax Return (Form 940-PR) and payment of taxes if \$500 or less for the year or fourth quarter balance due (Form 8109)

-Employer's Quarterly Return of Income Tax Withheld for the quarter ended December 31, 2014 and payment of accumulated taxes of less than \$500 in quarter (Form 499 R-1B and Form 499-R.1-A)

-P.R. Unemployment and Disability Contribution Report (Form PR UI-10, PR UI-10A, PR-SD-10, PR-SD-10A)

-Last day to furnish to each employee the Withholding Statement (Form 499 R-2/W-2 PR), Copies B and C

-Last day to file the Reconciliation Statement (Form 499R-3) together with copy "A" of Form 499 R-2/W-2 PR

-Request for Automatic Extension of Time to file the Withholding Statement and Reconciliation Statement of Income Tax Withheld (Form AS 2727) Partnerships, Sole Proprietorships and Corporations (30 days)

-Chauffeurs Quarterly Return and payment (Form TSCH-1)

10

-Deposit of 7% or 3% tax withheld from payments made during January 2015 for services rendered (Payment Voucher 480.9A)

-Extended due date of form 940PR (FUTA) and 941PR (FICA) if all deposits were made on time

- Due date to file the Declaration of Imports Form AS2970.10

17

-FICA and Income Tax Withholding Deposits, monthly depositors, for the month ended January 31, 2015

-Corporation, Partnerships, Special Partnerships and Corporations of Individuals Estimated Income tax payments (Form 480.E-1) with:

- Taxable year ended 2-28-15 (4th installment)

- Taxable year ended 5-31-15 (3rd installment)

- Taxable year ended 8-31-15 (2nd installment)

- Taxable year ended 10-31-15 (1st installment)

-Deposit tax withheld at source on payments to foreign persons in excess of \$200 during January 2015 (Form 480.31)

-Deposit tax withheld at source on dividends and partnership profit distributions during January 2015 (Form 480.9)

-Due date for P.R. Corporate Income Tax Return and Estimated Tax Declaration for years ended on 10-31-15

-Personal Property Estimated Tax Payment Model BC-85-ES-3rd installment

20

- Due date to file PR sales and used tax return (state and municipal) and payment of the corresponding tax of January 2015

* If you deposited the tax for the quarter in full and on time, the return will be extended until February 10, 2015.



March

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1	2 <i>FW</i>	3	4	5	6	7
8	9	10 <i>FW</i>	11	12	13	14
15	16 <i>FW</i>	17	18	19	20 <i>FW</i>	21
22 Emancipation Day	23	24	25	26	27	28
29	30	31				

March

2

-File with the Social Security Administration the originals of the Withholding Statements (Form 499R-2/W-2PR) together with transmittal of Wages and Tax Statements (Form W-3 PR)

- Due date for annual summary of informative returns for the calendar year 2014 (Forms 480.6A, 480.6B, and 480.7). Form 480.5 must be filed for each class of informative returns. Payers or withholding agents with five(5) or more informative returns must use Magnetic Media Reporting. (See Publication 05-02). Forms 480.30, 480.6A, 480.6B, 480.6 B1,480.6C, 480.7, 480.7A, and 480.7B must also be filed by magnetic media.

10

-Deposit of 7% or 3% tax withheld from payments made during February 2015 for services rendered. (Payment Voucher 480.9A)

-Due date to file the Declaration of Imports Form AS2970.10

16

-FICA and Income Tax Withholding Deposit, monthly depositors, for the month ended February 2015

-US Corporation Income Tax Return for domestic corporations for year ended December 31, 2014 (Form 1120)

-US Corporation Income Tax Return for foreign corporations that maintain an office in US, for year ended as of December 31, 2014 (Form 1120F)

-P.R. (Taxable and Exempt), Partnership, Special Partnership and Corporation of Individuals for year ended 12/31/2014

-Request for Automatic Extension of Time (3 months) to file P.R. Partnership, Special Partnership and Corporation of Individuals Income Tax Return (Form SC 2644)

-Request for Automatic Extension of Time (6 months) to file 1120F-US Corporation Income Tax Return (Form 7004)

-Due date for P.R. Corporate Income Tax Return and Estimated Tax Declaration for years ended on 11-30-14

-Corporation, Partnerships, Special Partnerships and Corporations of Individuals Estimated Income tax payments (Form 480.E-1) with:

- Taxable year ended 3-31-15 (4th installment)

- Taxable year ended 6-30-15 (3rd installment)

-Taxable year ended 9-30-15 (2nd installment)

-Taxable year ended 11-30-15 (1st installment)

-Deposit tax withheld at source on payments to foreign persons in excess of \$200 during February 2015 (Form 480.31)







-Deposit tax withheld at source on dividends and partnership profit distributions during February 2015 (Form 480.9)

20

-Due date to file PR sales and used tax return (state and municipal) and payment of the corresponding tax of February 2015



April

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
			1	2	3  Good Friday	4
5  Happy Easter	6	7	8	9	10 	11
12	13	14	15 	16	17	18
19	20 	21	22	23 	24	25
26	27	28	29	30 		

April

- 10** -Deposit of 7% or 3% tax withheld from payments made during March 2015 for services rendered. (Payment Voucher 480.9A)
- Due date to file the Declaration of Imports Form AS2970.10
- 15** -U.S. Individual Income Tax Return (Form 1040) and request for Automatic Extension of Time (6 months) to file U.S. Individual Income Tax Return (Form 4868)
- U.S. Individual Estimated Income Tax Payment for 2015-First Installment (1040ES)
- FICA and Income Tax Withholding Deposits, monthly depositors, for the month ended March 2015
- P.R. Individual Income Tax Return (Form 481.0 or 482.0) and Request for Automatic Extension of Time (3 months) to file P.R. Individual Income Tax Return (Form SC 2644)
- P.R. Individual first installment payment of Estimated Income Tax for 2015
- P.R. Corporation (Taxable and Exempt) for year ended 12/31/2014
- Request for Automatic Extension of Time (3 months) to file P.R. Corporation Income Tax Return (Form SC 2644)

- Corporation, Partnerships, Special Partnerships and Corporations of Individuals Estimated Income tax payments (Form 480.E-1) with:
- Taxable year ended 7-31-15 (3rd installment)
 - Taxable year ended 10-31-15 (2nd installment)
 - Taxable year ended 12-31-15 (1st installment)
 - Taxable year ended 04-30-15 (4th installment)
- Annual Corporation Report of PR State Department or request for Extension of Time (60 days) to file Annual Corporation Report
- Deposit tax withheld at source on payments to foreign persons in excess of \$200 during March 2015 (Form 480.31)
- Deposit tax withheld at source on dividends and partnership profit distributions during March 2015 (Form 480.9)
- Nonresident Annual Return of Income Tax Withheld at Source (Form 480.30)
- Informative Return on Income Subject to Withholding to Nonresidents (Form 480.6C)
- Last day to file with the Puerto Rico Treasury Department the election to operate as a Corporation of Individuals for Corporations with taxable year ending December 31, 2016 (Form SC 2640)



April

- 15** -Last day for individuals to contribute to an Individual Retirement Account and take the deduction on the 2014 Income Tax Return (if no extension of time to file the income tax return is requested)
- Last day for individuals to notify financial institutions of election to have 17% tax withheld on interest from deposits and to select the institution that will apply the \$2,000 exemption over interest paid for the taxable year 2015
- 20** - Due date to file PR sales and used tax return (state and municipal) and payment of the corresponding tax of March 2015
- 23** -Municipal License Tax Declaration: Last day to pay with a 5% discount (Form OCAM PA 01)
- Last day to file the request for extension of time to file the Municipal License Tax Declaration (Form OCAM PA01)
- 30** -FICA Quarterly Tax Return for quarter ended March 31, 2015 and payment of accumulated taxes if less than \$2,500 in quarter (Form 941 PR and Form 8109) *
- FUTA Tax Deposit over \$500 for the quarter ended March 31, 2015 (Form 8109)
- Employer's Quarterly Return of Income Tax Withheld for the quarter ended March 31, 2015 and payment of accumulated taxes if less than \$500 in quarter (Form 499-R-1B and 499-R.1-4)
- PR Unemployment and Disability Contribution Report (Form PR UI-10, PR UI-10A, PR-SD-10, PR-SD-10A)
- Chauffeurs Quarterly return and payment (Form TSCH-1)
- * If you deposited the tax for the quarter in full and on time, the return will be extended until May 10, 2015.



May

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
					1	2
3	4	5	6	7	8	9
10  Mother's Day	11 	12	13	14	15 	16
17	18	19	20 	21	22	23
24 31	25  Memorial Day	26	27	28	29	30

May

11 -Deposit of 7% or 3% tax withheld from payments made during April 2015 for services rendered (Payment Voucher 480.9A)

-Due date to file the Declaration of Imports Form AS2970.10

15 -FICA and Income Tax Withholding Deposits, monthly depositors, for the month ended April 30, 2015

-Corporation, Partnerships, Special Partnerships and Corporations of Individuals Estimated Income tax payments (Form 480.E-1) with:

- Taxable year ended 5-31-15(4th installment)
- Taxable year ended 8-31-15 (3rd installment)
- Taxable year ended 11-30-15 (2nd installment)
- Taxable year ended 1-31-16 (1st installment)

-Personal Property Estimated Tax Payment Model BC-85-ES-4th installment

-Deposit tax withheld at source on payments to foreign persons in excess of \$200 during April 2015 (Form 480.31)

-Deposit tax withheld at source on dividends and partnership profit distributions during April 2015 (Form 480.9)

-Due date for P.R. Corporate Income Tax Return for taxable years ended on 01-31-15

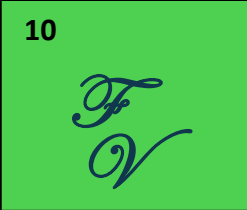
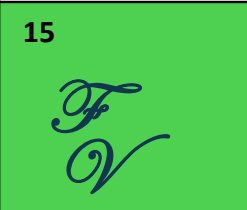

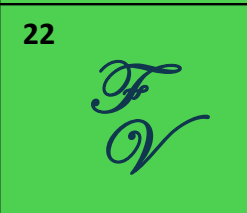
-Due date for 2015 Personal Property Tax Return and payment with discount (Form AS 29-I)

-Request for Automatic Extension of Time to file Personal Property Tax Return (Form AS 30-I) Partnerships and Sole Proprietorships & Corporations - 90 days

20 - Due date to file PR sales and used tax return (state and municipal) and payment of the corresponding tax of April 2015



June

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	1	2	3	4	5	6
7	8	9	10 	11	12	13
14	15 	16	17	18	19	20
21  Father's Day	22 	23	24	25	26	27
28	29	30				

June

10 -Deposit of 7% or 3% tax withheld from payments made during May 2015 for services rendered (Payment Voucher 480.9A).

- Due date to file the Declaration of Imports Form AS2970.10

15 -FICA and Income Tax Withholding Deposits, monthly depositors, month ended May 31, 2015

-US Corporation Income Tax Return for foreign corporations that do not maintain an office in US, for year ended December 31, 2014 (Form 1120F)

-Request for Automatic Extension of Time (6 months) to file 1120F- US Corporation Income Tax Return for foreign corporations that do not maintain an office in US, (Form 7004)

-Due date to file the Corporate Annual Report or request a 30 days extension.

-P.R. Taxable & Exempt) Partnership, Special Partnership and Corporation of Individuals Income Tax Return for taxable year ended December 31, 2014 with 3 months automatic extension (Forms 480.20, 480.30(II), 480.10, 480.10(E) and 480.20(I))

-P.R. & U.S. Individual Estimated Income Tax Payment for 2015 Second Installment

-Due date for P.R. Corporate Income Tax with taxable year ended on 02-28-15

-Corporation, Partnerships, Special Partnerships and Corporations of Individuals Estimated Income tax payments (Form 480.E-1) with:

- Taxable year ended 6-30-15 (4th installment)
- Taxable year ended 9-30-15 (3rd installment)
- Taxable year ended 12-31-15 (2nd installment)
- Taxable year ended 2-28-16 (1st installment)

-Deposit tax withheld at source on payments to foreign persons in excess of \$200 during May 2015 (Form 480.31)

-Deposit tax withheld at source on dividends and partnership profit distributions during May 2015 (Form 480.9)

22 - Due date to file PR sales and used tax return (state and municipal) and payment of the corresponding tax of May 2015



July

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
			1 	2	3	4  Independence Day
5	6	7	8	9	10 	11
12	13	14	15 	16	17	18
19	20 	21	22	23	24	25  PR Constitution
26	27	28	29	30	31 	

July

- 1** -Municipal License Tax – First Installment due for 2015-2016 (payment can be made within the first 15 days of the semester)
- Real Property Taxes – First Installment due for 2015-2016
- 10** -Deposit of 7% or 3% tax withheld from payments made during June 2015 for services rendered. (Payment Voucher 480.9A)
- Due date to file the Declaration of Imports Form AS2970.10
- 15** -FICA and Income Tax Withholding Deposits, monthly depositors, for the month ended June 30, 2015
- P.R. Individual Income Tax Return with 3 month automatic extension (Form 481.0 or 482.0)
- Corporation, Partnerships, Special Partnerships and Corporations of Individuals Estimated Income tax payments (Form 480.E-1) with:
 - Taxable year ended 7-31-15 (4th installment)
 - Taxable year ended 10-31-15 (3rd installment)
 - Taxable year ended 1-31-16 (2nd installment)
 - Taxable year ended 3-31-16 (1st installment)

- P.R. Corporation (Taxable & Exempt) Income Tax Return for taxable year ended December 31, 2014 with 3 months automatic extension (Forms 480.20, 480.30(II), 480.10, 480.10(E) and 480.20(I))
- Deposit tax withheld at source on payments to foreign persons in excess of \$200 during June 2015 (Form 480.31)
- Deposit tax withheld at source on dividends and partnership profit distributions during June 2015 (Form 480.9)
- Annual Corporation Report with 30 days extension
- Business Registry – Commerce Development Administration (extension may be available)
- Due date for P.R. Corporate Income Tax Return for taxpayers with years ended on 03-31-15
- 20** -Due date to file Workmen’s Compensation Payroll Declaration (Form CFSE-693)
- Due date to file PR sales and used tax return (state and municipal) and payment of the corresponding tax of June 2015



July

31

- -FICA Quarterly Tax Return for quarter ended June 30, 2015 and payment of accumulated taxes if less than \$2,500 in quarter (Form 941PR and Form 8109) *
- -FUTA Tax Deposit over \$500 for the quarter ended June 30, 2015 (Form 8109)
- -Employer's Quarterly Return of Income Tax Withheld for the quarter ended June 30, 2015 and payment of accumulated taxes of less than \$500 in quarter (Form 499 R-1B and Form 499-R.1-4)
- -PR Unemployment and Disability Contribution Report (Forms PR-UI-10, PR-UI-10A, PR-SD-10, PR-SD-10A)
- -Chauffeurs Quarterly return and payment (Form TSCH-1)
- -Annual Return/Report of Employees Benefit Plan (Form 5500) for the year ended December 31, 2014.
- -Request of extension of time (2 ½ months) to file Annual Return / Report of Employees Benefit Plan (Form 5558)



August

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
						1
2	3	4	5	6	7	8
9	10 <i>FW</i>	11	12	13 <i>FW</i>	14	15
16	17 <i>FW</i>	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

August

10 -Deposit of 7% or 3% tax withheld from payments made during July 2015 for services rendered. (Payment Voucher 480.9A)

- Due date to file the Declaration of Imports Form AS2970.10

13 -Corporation Personal Property Tax Return with 90 days extension (Form AS 29-I)

-Partnership and Sole Proprietorship Personal Property Tax Return with 60 days additional extension (Form AS 29-I)

* If you deposited the tax for the quarter in full and on time, the return will be extended until August 10, 2015.

17 -FICA and Income Tax Withholding Deposits, monthly depositors, for the month ended July 31, 2015

-Corporation, Partnerships, Special Partnerships and Corporations of Individuals Estimated Income tax payments (Form 480.E-1) with:

- Taxable year ended 8-31-15 (4th installment)
- Taxable year ended 11-30-15 (3rd installment)
- Taxable year ended 2-28-16 (2nd installment)
- Taxable year ended 4-30-16 (1st installment)

-Personal Property Estimated Tax Payment Model BC-85-ES-1st installment

-Deposit tax withheld at source on payments to foreign persons in excess of \$200 during July 2015 (Form 480.31)

-Deposit tax withheld at source on dividends and partnership profit distributions during July 2015 (Form 480.9)

20 -Due date for P.R. Corporate Income Tax Return for taxpayers with years ended on 04-30-15

20 -Due date to file PR sales and use tax return (state and municipal) and payment of the corresponding tax for July 2015



September






SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
		1	2	3	4	5
6	7  Labor Day	8	9	10 <i>F</i> <i>W</i>	11	12
13	14	15 <i>F</i> <i>W</i>	16	17	18	19
20	21 <i>F</i> <i>W</i>	22	23	24	25	26
27	28	29	30			

September

- 10** -Deposit of 7% or 3% tax withheld from payments made during August 2015 for services rendered (Payment Voucher 480.9A)
- Due date to file the Declaration of Imports Form AS2970.10
- 15** -FICA and Income Tax Withholding Deposits, monthly depositors, for the month ended August 31, 2015
- P.R. & U.S. Individual Estimated Income Tax Payment for 2015 - 3rd Installment (Form 480-E & 1040ES)
 - US Corporation Income Tax Return for domestic corporations for calendar year entities with 6 months extension (Form 1120)
 - US Corporation Income Tax Return for foreign corporations that maintain an office in US, with 6 months extension (Form 1120F)
 - Deposit tax withheld at source on payments to foreign persons in excess of \$200 during August 2015 (Form 480.31)
- Deposit tax withheld at source on dividends and partnership profit distributions during August 2015 (Form 480.9)
- Annual Return / Report of Employees Benefit Plan with 2 ½ months extension (Form 5500)
 - Due date for P.R. Corporate Income Tax Return for taxpayers with years ended on 05-31-15
 - Corporation, Partnerships, Special Partnerships and Corporations of Individuals Estimated Income tax payments (Form 480.E-1) with:
 - Taxable year ended 9-30-15 (4th installment)
 - Taxable year ended 12-31-15 (3rd installment)
 - Taxable year ended 3-31-16 (2nd installment)
 - Taxable year ended 5-31-16 (1st installment)
- 21** -Due date to file PR sales and used tax return (state and municipal) and payment of the corresponding tax of August 2015



October

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
				1	2	3
4	5	6	7	8	9	10
11	12  Columbus Columbus' Day	13 	14	15 	16	17
18	19	20 	21	22	23	24
25 	26	27	28	29	30	31

October

13

-Deposit of 7% or 3% tax withheld from payments made during September 2015 for services rendered (Payment Voucher 480.9A)

- Due date to file the Declaration of Imports Form AS2970.10

15

-FICA and Income Tax Withholding Deposits, monthly depositors, for the month ended September 30, 2015

-P.R. Individual Income Tax, second payment of 2015 tax liability

-U.S. Individual Income Tax Return (Form 1040) with 6 months extension

-Deposit tax withheld at source on dividends and partnership profit distributions during September 2015 (Form 480.9)

-Deposit tax withheld at source on payments to foreign persons in excess of \$200 during September 2015 (Form 480.31)

-Municipal License Tax Declaration with 6 months extension (Form OCAM PA01)

-Due date for P.R. Corporate Income Tax Return for taxpayers with years ended on 06-30-15

-Deposit tax withheld at source on dividends and partnership profit distributions during September 2015 (Form 480.9):

- taxable year ended 10-31-15 (4th installment)

- taxable year ended 1-31-16 (3rd installment)

- taxable year ended 4-30-16 (2nd installment)

- taxable year ended 6-30-16 (1st installment)

20

-Due date to file PR sales and used tax return (state and municipal) and payment of the corresponding tax of August 2015



November

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1	2	3	4	5	6	7
8	9 	10	11  Veteran's Day	12	13	14
15	16	17 	18	19  PR Discovery	20 	21
22	23	24	25	26  Thanksgiving Day	27	28
29	30 					

November

2

-FICA Quarterly Tax Return for the quarter ended September 30, 2015 and payment of accumulated taxes if less than \$2,500 in quarter (Form 941PR and Form 8109)*

-FUTA Tax Deposit over \$500 for the quarter ended September 30, 2015 (Form 8109)

-Employer's Quarterly Return of Income Tax Withheld for the quarter ended September 30, 2015 and payment of accumulated taxes if less than \$500 in quarter (Form 499-R-1B and 499-R-4)

-P.R. Unemployment and Disability Contribution Report (Forms PR-UI-10, PR-UI-10A, PR-SD-10, PR-SD-10A)

-Chauffeurs Quarterly return and payment (Form TSCH-1)

10

-Deposit of 7% or 3% tax withheld from payments made during October 2015 for services rendered (Payment Voucher 480.9A)

- Due date to file the Declaration of Imports Form AS2970.10

15

-FICA and Income Tax Withholding Deposits, monthly depositors, for the month ended October 31, 2015

-Deposit tax withheld at source on payments to foreign persons in excess of \$200 during October 2015 (Form 480.31)

-Deposit tax withheld at source on dividends and partnership profit distributions during October 2015 (Form 480.9):

- Taxable year ended 11-30-15 (4th installment)

- Taxable year ended 2-29-16 (3rd installment)

- Taxable year ended 5-31-16 (2nd installment)

- Taxable year ended 7-31-16 (1st installment)

-Due date for P.R. Corporate Income Tax Return for taxpayers with years ended on 07-31-15

-Personal Property Estimated Tax Payment Model BC-85-ES-2nd installment

20

- Due date for 1st payment installment of Workmen's Compensation Payroll Tax

-Due date to file PR sales and used tax return (state and municipal) and payment of the corresponding tax of October 2015

30

-Last day to file a balance sheet and profit and loss statement with the Labor Department for the year ended September 30, 2015, attested by a CPA, in order to claim exemption from paying Christmas Bonus

* If you deposited the tax for the quarter in full and on time, the return will be extended until November 10, 2015



December

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
		1	2	3	4	5
6	7	8	9	10 	11	12
13	14	15 	16	17	18	19
20	21 	22	23	24  Christmas Eve	25  Merry Christmas	26
27	28	29	30	31  New Year's Eve		

December

- 10** -Deposit of 7% or 3% tax withheld from payments made during November 2015 for services rendered (Payment Voucher 480.9A)
- Due date to file the Declaration of Imports Form AS2970.10
- 15** -FICA and Income Tax Withholding Deposits, monthly depositors, for the month ended November 30, 2015
- Deposit tax withheld at source on dividends and partnership profit distributions during November 2015 (Form 480.9):
- Taxable year ended 12-31-15 (4th installment)
 - Taxable year ended 3-31-16 (3rd installment)
 - Taxable year ended 6-30-16 (2nd installment)
 - Taxable year ended 8-31-16 (1st installment)
- Deposit tax withheld at source on payments to foreign persons in excess of \$200 during November 2015 (Form 480.31)
- Deposit tax withheld at source on dividends and partnership profit distributions during November 2015 (Form 480.9)
- US Corporation Income Tax Return for foreign corporations that do not maintain an office in US, for year ended December 31, 2014 (1120F)
- Last day to pay Christmas Bonus
- Due date for P.R. Corporate Income Tax Return for taxpayers with years ended on 08-31-15
- 21** - Due date to file PR sales and used tax return (state and municipal) and payment of the corresponding tax of November 2015





Fernandez Valdivia & Company, PSC

Certified Public Accountant & Consultants

**If you need more information or have any
question please contact our office**

PO Box 10083
San Juan, PR 00922-0083

107 Calle Isabel Andreu de
Aguilar, 2nd Fl.
Hato Rey, PR 00918

Tel 787-296-5693
Fax 787-758-9858

www.fvcompany.com

jfernandez@fvcompany.com

elomba@fvcompany.com

msantiago@fvcompany.com

plopez@fvcompany.com